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Medical Device Company puts out “GOOD VIBRATIONS”

Start-up medical device company VibraQ Corporation has been awarded over \$200,000 by the Federal Government under the prestigious Biotechnology Innovation Fund (BIF) scheme to advance its technology for the agitation of "Blood Platelets in Storage".

In conjunction with the Australian Red Cross Blood Service (ARCBS) the BIF funded project will evaluate the effects of VibraQ's patented technology on human blood platelets in storage with the aim of improving the quality and therefore extending the shelf-life of blood platelets.

Managing Director, Barry Hobson said; “We are delighted to be working with the Australian Red Cross Blood Service on this platelet project” and he credits VibraQ's unique motion technology for attracting the attention of such a high profile organization such as the Red Cross and for the success in obtaining a prestigious BIF grant.

Mr Hobson said “VibraQ's technology is well placed to have a major impact on the quality of blood platelets in storage which is a vital area of the haematology supply chain around the world and one which has not advanced for several decades”.

“The global demand for blood platelets is brought about by the current limited shelf life of 5 days before they must be discarded due to their poor quality and loss of membrane integrity,” he added. “Data from the United States indicates that discarded blood platelets represent 15% - 20% of all platelets collected and the global value of ‘discarded platelets’ is estimated to be around \$US 700million annually.”

About VibraQ:

VibraQ is a medical device technology company based in Perth's Technology Park where it is applying its patented technology to a range of new products in the life science sector. VibraQ's world first ‘planetary electric motor’ technology is capable of generating many oscillating patterns with complete dynamic control over the displacement and frequency of the motor's output motion. Unlike conventional electric motors, the VibraQ technology does not rotate, but instead it produces ‘oscillating vibratory motion’ in any complex pattern such as orbital, linear, figure eight or any programmable oscillating action.

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